

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001
July 31, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Script Code - 540954

Dear Sir/Madam,

Sub.: Outcome of 781st Board Meeting

Further to our letter dated July 22, 2024, and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, July 31, 2024, inter-alia, has considered and approved the followings:

- a. Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024.
- b. Appointment of Mr. Souvik Haldar (DIN No. 10696797) as Additional Director in the Category of Independent, subject to the approval of Shareholders. The Approval of the shareholder will be seek at the 104th Annual General meeting of the Company.

In this regard, we are enclosing herewith the following:

1. Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024.
2. Limited Review of the Statutory Auditor, M/s. S K Agarwal & Co Chartered Accountants LLP, on the Standalone & Consolidated Financial Results for the Quarter ended June 30, 2024.
3. A brief profile of Mr. Souvik Haldar (DIN No. 10696797) is enclosed hereunder as Annexure A.



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The Un-audited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2024 along with the Limited Review Report are enclosed herewith and it shall also be available on the Company's website i.e. www.iwpkatha.com.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is given in **Annexure A**

The meeting commenced at 11.30 A.M. and concluded at 12.45 P.M

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,

For The Indian Wood Products Co Ltd

Anup Gupta
Company Secretary & Compliance Officer
ACS - A36061

Encl. as above



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Annexure-A

Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 is as under:

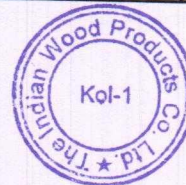
Name of Director	Mr. Souvik Halдар
Reason for change (appointment/re-appointment)	Appointment
Date of appointment and Terms of appointment	With effect from July 31, 2024
Disclosure of relationship between Directors inter-se	NA
Brief Profile	Mr. Halдар is having an experience of more than 20 years in the field of Marketing, Finance & Investment Banking. He has done B.A. in Humanities, Post Graduate Journalism and Mass Communication from Kolkata University, Masters Degree in International Relation & Affairs from Delhi University. He has also done MDP, Business, Management, Marketing from IIM (Indore) and Management, Development Programme, Investment Management from IIM (Lucknow). His induction in the Board will immensely benefit the Board.
information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Souvik Halдар is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority

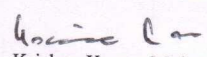
STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lacs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
a)Gross Sales	5,633.81	4,857.95	5,023.99	19,173.62	5,633.81	4,857.95	5,023.99	19,173.62
b) Other Income	6.92	10.15	17.58	67.91	6.92	10.15	17.58	67.91
Total	5,640.73	4,868.10	5,041.57	19,241.53	5,640.73	4,868.10	5,041.57	19,241.53
Expenditure								
a) Cost of materials consumed	3,304.22	2,745.78	2,964.17	11,581.48	3,304.22	2,745.78	2,964.17	11,581.48
b) Purchase of Stock In Trade	-	-	71.59	73.36	-	-	71.59	73.36
c) (Increase) / decrease in stock in trade	319.83	144.18	199.00	(48.62)	319.83	144.18	199.00	(48.62)
d) Employee benefits expense	552.52	542.51	463.19	2,103.82	552.52	542.51	463.19	2,103.82
e) Finance Cost	231.41	222.38	205.26	842.49	231.41	222.38	205.26	842.49
f) Depreciation and amortisation expense	80.31	89.39	77.29	320.81	80.31	89.39	77.29	320.81
g) Other Expenses	1,023.58	1,011.33	958.64	4,042.29	1,023.58	1,011.33	958.64	4,042.29
Total	5,511.87	4,755.57	4,939.14	18,915.63	5,511.87	4,755.57	4,939.14	18,915.63
Share of Profit/ (Loss) of Joint Venture	-	-	-	-	21.04	44.52	21.98	106.81
Profit for the period before exceptional Items/Tax	128.86	112.53	102.43	325.90	149.90	157.05	124.41	432.71
Exceptional Item	-	-	-	-	-	-	-	-
Profit before tax	128.86	112.53	102.43	325.90	149.90	157.05	124.41	432.71
Tax Expense - Current	32.19	46.50	26.26	101.54	32.19	46.50	26.26	101.54
- Deferred Tax	(8.06)	(29.64)	(1.70)	(34.65)	(8.06)	(29.64)	(1.70)	(34.65)
Net Profit(+)/Loss(-) after tax	104.73	95.67	77.87	259.01	125.77	140.19	99.85	365.82
Other Comprehensive Income								
A (i) Items that will not be reclassified to profit or loss	(23.56)	(99.86)	3.36	(89.77)	(23.56)	(99.86)	3.36	(89.77)
(ii) Remeasurement of net defined benefit liability	-	-	-	-	-	-	-	-
(ii) Share of other comprehensive income through Joint Venture	-	-	-	-	-	(19.21)	-	(19.21)
(iii) Equity instruments through other comprehensive income, net	-	-	-	-	-	-	-	-
(iv) Income tax on the above items	5.93	25.13	(0.85)	22.59	5.93	25.13	(0.85)	22.59
B (i) Items that will be reclassified to profit or loss								
(ii) Fair value changes on investments								
Total other comprehensive income, net of tax	(17.63)	(74.73)	2.51	(67.18)	(17.63)	(93.94)	2.51	(86.39)
Total comprehensive income for the period	87.10	20.94	80.38	191.83	108.14	46.25	102.36	279.43
Paid-up Equity Share Capital (Face Value Rs.2/- per share)	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75
Reserves excluding Revaluation Reserve	-	-	-	34,303.68	-	-	-	34,245.77
Earnings Per Share (EPS) (not to be annualised)								
a) Basic & Diluted EPS (Rs/ share in actuals)	0.16	0.15	0.12	0.40	0.20	0.22	0.16	0.57

Place : Kolkata
Date: 31.07.2024



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

THE INDIAN WOOD PRODUCTS COMPANY LIMITED

CIN: L20101WB1919PLC003557

Regd Office: 9, Brabourne Road, Kolkata – 700 001

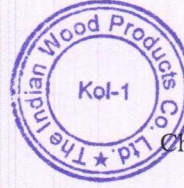
Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com

Phone: 033 40012813 Fax: 033 - 22426799

Note

- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2024 at Kolkata.
- 2) The Consolidated results has been prepared in accordance to Equity Method as per Ind AS and includes our share of Profit in the Joint Venture Company i.e. M/s Agro and Spice Trading Pte Ltd, Singapore and its subsidiaries and the results of the Joint Venture Company for the quarter ended June 30, 2024 & June 30, 2023 have been approved by the Companies Board of Directors but have not been subject to Audit or Review.
- 3) As the Company business activity fall within a single operating segment viz "Katha", the disclosure requirement of Accounting Standard (Ind As 108) on "Operating Segment" is not applicable.
- 4) The figures for the quarter ended March 31, 2024 represents the derived figures between the audited figures in respect of the year ended March 31, 2024 and the unaudited published period to date figures upto December 31, 2023, which was subject to a limited review.
- 5) The previous period figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date: 31.07.2024



By Order of the Board

Krishna Kumar Mohta
Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors,
The Indian Wood Products Company Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of The Indian Wood Products Company Limited ('the Parent') and its Joint Venture (the Parent and its Joint Venture together referred to as 'the Group') for the quarter ended 30 June 2024, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI ") from time to time.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the following entity:

Parent:

- The Indian Wood Products Company Limited

Joint Venture:

- Agro & Spice Trading Pte Ltd





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5. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the Group's share of net profit after tax of Rs. 21.04 lakhs and total comprehensive income of Rs. 21.04 lakhs for the quarter ended 30 June 2024, as considered in the Statement, in respect of the above said Joint Venture, based on their interim financial information, which have not been reviewed/audited by its auditor, and have been furnished to us by the Parent's Company management.
7. The above mentioned joint venture is located outside India whose financial information including his subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's Management has converted the financial information of such joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid Joint Venture are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant
Firm Reg. No.: 306033E/E300272

J K Choudhury
Partner

Membership No: 009367

UDIN- 24009367BKDGOK5956

Place- Kolkata
Dated- 31st July 2024





**S K AGRAWAL AND CO CHARTERED
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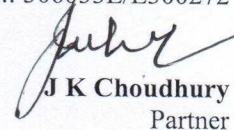
**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of
The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To
**The Board of Directors,
The Indian Wood Products Company Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of The Indian Wood Products Company Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant
Firm Reg. No.: 306033E/E300272


J K Choudhury
Partner

Membership No: 009367

UDIN- 24009367BKDG054194

Place- Kolkata

Dated- 31st July 2024

